

LME Warehouse process of delivery out procedures and rates.

The Procedures as set below have been drawn up in accordance with LME requirements to take effect as of 1 June 2015.

The Procedures as stated herein is applicable in use for our Warehouses in Port Klang

1. on receipt of notification from our London Agent, to the cancellation of LME warrants. Edgemere shall send the Release Confirmation to the Customer as stated on the cancellation.
2. Edgemere will issue invoice for FOT and full rental up to the agreed Release Date. In the event of non-collection, residual rent shall incur and invoice will be raised for Customer to effect payment prior to collection.
3. Slot will be given on a first come first serve basis. If the Customer failed to perform collection on the slot given, it shall be subject to rescheduling and the slot given may not be necessary the next working day.
4. All payment must be received by Edgemere with the cut off time at 12.00 p.m., prior to the next day collection.
5. All payment received must be net payment as per invoiced amount. Payment received after the cut off time or any short payment received will result in the delay of the release and Edgemere shall not be held responsible of non- delivery of warrants.
6. Cargoes release shall be on done on per warrant lot (max 25mt per truck).
7. Customers must ensure the transporter that they engaged observed all Local Safety Rules and Regulation. Edgemere reserves the right and at its best discretion to reject loading if the performing trucks are not fit for loading and do not meet the safe weight loading, etc.
8. The receiver shall inform Edgemere of the details whom he has engaged to collect the cargoes on his behalf to be received (1 day advance) before the collection. Information includes the following:-
 - a) Transport Company;
 - b) Driver's full Name
 - c) Driver's Identification Number
 - d) Lorry Number
 - e) Place of Receipt
 - f) Any other information that is deemed necessary for customs formalities;
9. Upon receipt of the net payment and all custom formalities have been completed, Edgemere shall then allocate and advise the Customer the date/slot that the cargoes can be collected.
10. All allocation of collection slots shall be on a first come first serve basis and is in compliance with LME delivery guidelines for LME approved warehouses.
11. Customers must at all-time send request/instruction strictly by means of email, fax, etc. No verbal instruction will be accepted.
12. Edgemere operating hours are from Monday to Friday (0900 hrs to 1700 hrs)
13. Warehouse operating hours are from Monday to Friday (0900 hrs to 1700 hrs).

Collection time:-

Morning Session: 0900 hrs to 1200 hrs (last truck 1100 hrs)

Afternoon Session: 1300 hrs to 1700 hrs (last truck 1630 hrs)

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Rates for metal on LME Warrant in Edgemere Terminals warehouse effective 1st April 2024 until 31 March 2025 inclusive.

	Rent per metric tonne per day in US Cents								Free on Truck ("FOT")	
	AA	Cu	Pb	NA	Ni	Al	Sn	Zn	Local Currency	Per Metric Tonne
Port Klang	56	53	53	/	59	56	55	54	MR	162.50

Port Klang

- Free Alongside: USD 16.00 per MT excluding lashing, securing and dunnage
- Free in container: USD 16.00 per MT excluding blocking , bracing
- Free in Container Yard : USD 20.00 per MT excluding THC's
- Metal re-warranting: USD 5.00 per MT
- Slot re-scheduling: not applicable